



विद्यासागर विश्वविद्यालय
VIDYASAGAR UNIVERSITY
Question Paper

B.Sc. Honours Examinations 2021

(Under CBCS Pattern)

Semester - V

Subject : ECONOMICS

Paper : C 12 - T

Full Marks : 60

Time : 3 Hours

*Candidates are required to give their answers in their own words as far as practicable.
The figures in the margin indicate full marks.*

[PUBLIC ECONOMICS]

Group-A

Answer any **four** questions from the following :

12×4=48

1. Analyse how Lindahl equilibrium can be a solution for provision of public goods. 12
2. Discuss the effects of taxation on the society with special emphasis on work effort, income distribution and savings. 12
3. Discuss the nature of and problems of fiscal federalism in India. 12
4. Critically explain the ability to pay theorem. 12
5. Discuss the canons of the taxation policy. 12

6. What are the causes of market failure? Explain it. 12
7. Define and explain using examples, the difference between proportional, progressive and regressive taxation? 12
8. What do you mean by a balanced budget? Prove that balanced budget multiplier can be one under a simplistic economic model. What do you mean by downsizing the role of Government? 2+7+3

Group-B

9. Answer any **six** questions from the following : 2×6=12
- (a) State briefly two causes of market failure.
 - (b) Discuss two differences between public and private good.
 - (c) Write the distinction between incidence and burden of tax.
 - (d) What is the primary deficit?
 - (e) What do you mean by production externality?
 - (f) What is the basic idea of the equal sacrifice principle of taxation?
 - (g) What is Laffer curve?
 - (h) Define merit goods with example.
 - (i) What is meant by horizontal and vertical equity?
-

