B.Sc. Honours Examinations 2021
(Under CBCS Pattern)
Semester - III
Subject: ECONOMICS
Paper: SEC 1-T

Full Marks : 40
Time : 2 Hours

*Candiates are required to give their answer in their own
words as far as practicable.
The figures in the margin indicate full marks.*

Data Analysis

Group - A

Answer any *three* questions :   12×3=36

1. Dsitnguish between primary data and secondary data. Discuss various methods of collecting primary data.   4+8=12

2. What are the required features of a good average ? Define grouped frequency distribution.   8+4=12

3. Distinguish between a population and a sample. Discuss the advantages and disadvantages of sampling and complete enumeration.   4+8=12

4. What are the usual sources of data published in the Economic Survey of India ? Indicate the types of error that are usually found to occur in census data on age ? How would you adjust for such error ? 4+4+4

5. What do you mean by cumulative frequency curve or ogive ? State its utility and uses. Why do you consider the frequency curve as area diagram ? 4+3+5=12

6. What is simple random sampling ? Describe different methods of drawing random sample from a population. 4+8=12

Group - B

7. Answer any *two* questions from the following : 2×2=4

(a) What is sampling error ?

(b) What is the theme of Economic Survey-2021 in India ?

(c) Mention two sources of secondary data on employment statistics in India.

(d) Which organisation publishes the Report on Currency and Finance (RCF) in India ?

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Or

Contemporary Economic Issues

Group - A

Answer any *three* questions : 12×3=36

1. What is government's budget ? What kinds of revenue and expenditure are recorded in the revenue account of the government's budget ? Mention two sources of financing deficits in a budget. 2+8+2

2. Discuss the centre-state financial relations in India. Do you think that the ongoing relations make the states satisfied in their demands ? 8+4

3. Explain the reasons for vertical and horizontal fiscal imbalances in a federation. How are they removed ? Write the full form of FRMB & VAT. 6+4+2

4. Distinguish between CGST and SGST. What kinds of central and state government's taxes are subsumed by GST ? State some advantages of introducing Goods and Service Tax (GST) in India. 2+6+4

5. What is a cost of living index number ? What does it measure ? Prove that Laspeyres' Index statisifes the time reversal test but not the factor reversal test. 3+3+6

6. What is meant by Economic Survey ? What is the relevanc e of economic survey in economic research ? State two economic surveys conducted by the government of India regularly. 2+8+2

Group - B

Answer any *two* questions : 2×2=4

1. What do you mean by zero-base budgeting ?

2. What is fiscal deficit in budget ?

3. Mention two sources of capital receipt in government's budget.

4. Make distinction between plan expenditure and non-plan expenditure.

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