



বিদ্যাসাগর বিশ্ববিদ্যালয়

**VIDYASAGAR UNIVERSITY**

**B.Com. (Accounting & Finance)  
Honours Examination 2021**

**(CBCS)**

**1st Semester**

**BUSINESS LAW**

**PAPER—C2T**

*Full Marks : 60*

*Time : 3 Hours*

*The figures in the right-hand margin indicate full marks.*

*Candidates are required to give their answers in their own words as far as practicable.*

All questions are of equal marks.

**Group-A**

Answer any *four* questions.

4×12

1. 'No consideration, no contract' — Discuss with examples the exception to this rule.

2. Define 'Contract'. What are the essential elements of a contract?

4+8

3. What do you mean by capacity to contract? What is the effect of any agreement made by persons not qualified to contract? 4+8
4. Who is an unpaid seller? Discuss the rights of an unpaid seller of goods. 4+8
5. Distinguish between :
- (a) Bill of Exchange and Promissory Note.
- (b) Sale and Agreement to sell.
6. (a) State the features of limited liability partnership.
- (b) Distinguish between limited liability partnership and company. 6+6
7. Is registration of a firm compulsory? What are the consequences of non-registration of firms? 2+10
8. (a) Explain the meaning of the terms, 'offer' and 'acceptance'.
- (b) Distinguish between void and voidable agreements with suitable examples.

**Group-B**

Answer any six questions. 6×2

9. What is 'Quasi Contract'?
10. Mention the rights of a minor partner.
11. 'Goods may be classified into three types' — Mention them.
12. Who is drawee in case of need?

13. What is the effect of crossing a cheque with the words — 'Account Payee only'?
14. Distinguish between 'coercion' and 'undue influence'.
15. What is negotiable instrument?
16. What is continuing guarantee?
17. Write two remedies for breach of contract.
18. What is meant by contingent goods?

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