



বিদ্যাসাগর বিশ্ববিদ্যালয়
VIDYASAGAR UNIVERSITY
Question Paper

B.Sc. Honours Examinations 2021

(Under CBCS Pattern)

Semester - V

Subject : ECONOMICS

Paper : C 11 - T

Full Marks : 60

Time : 3 Hours

*Candidates are required to give their answers in their own words as far as practicable.
The figures in the margin indicate full marks.*

[INTERNATIONAL ECONOMICS]

Group-A

Answer any **four** questions from the following :

12×4=48

1. What are gains from trade? Explain the components of gains from trade. 4+8
2. Derive the offer curve. Show trade equilibrium using offer curves. 8+4
3. Distinguish the effect of tariff from the effect of quota in international trade. 12
4. Analyse effects of tariff on gains from trade for both, small and large country. 6+6
5. What is devaluation? Analyse different objectives of devaluation. 2+10

6. What is factor intensity reversal? Analyse briefly the Leontief Paradox. 4+8
7. “The Balance of payment (BOP) always balances”—Explain the statement. 12
8. State and prove the main propositions of Heckscher-Ohlin theorem of international trade. 3+9

Group-B

9. Answer any **six** questions from the following : 2×6=12
- (a) Define terms of trade (TOT).
 - (b) Define quota in international trade.
 - (c) What is a Social Indifference Curve?
 - (d) What is export elasticity?
 - (e) Define capital intensive mode of production.
 - (f) What is Trade Indifference Curve?
 - (g) Define factor abundance of a country.
 - (h) Define production possibility frontier.
 - (i) What is tariff in international trade?
 - (j) Distinguish between FDI and FII.
-

